

Capitol Water Corporation
Case No. CAP-W-24-01
Income Statement
2022 Test Year

Line	Account	Description	Test Year Actuals	Company Adjustments	Company Proposal
		REVENUES			
1	460	Unmetered Water Revenue	\$ 574,786	-	\$ 574,786
2	461.1	Metered Sales - Residential		-	\$ -
3	461.2	Metered Sales - Commercial, Industrial	132,409	-	\$ 132,409
4	462	Fire Protection Revenue		-	\$ -
5	464	Other Water Sales Revenue	50,327	(50,194)	\$ 133
6	465	Irrigation Sales Revenue	-	-	\$ -
7	466	Sales for Resale	-	-	\$ -
8	400	Total Revenue	\$ 757,522	(50,194)	\$ 707,328

		EXPENSES			
9	601	Labor - Operation & Maintenance	\$ 84,260	8,093	\$ 92,353
10	601.8	Labor - Customer Accounts	70,846	7,001	\$ 77,847
11	601.7	Labor - Customer Accounts - Part-time	4,240	18,640	\$ 22,880
12	603.8	Labor - Administrative & General	17,150	(17,150)	\$ -
13	603	Salaries, Officers & Directors	41,700	22,980	\$ 64,680
14	604	Employee Pensions & Benefits	29,831	442	\$ 30,273
15	610	Purchased Water	-		\$ -
16	615-16	Purchased Power & Fuel for Power	105,652		\$ 105,652
17	618	Chemicals	27,710	5,648	\$ 33,358
18	620.1-6	Materials & Supplies - Operation & Maintenance	4,811		\$ 4,811
19	620.7-8	Materials & Supplies - Administrative & General	22,376		\$ 22,376
20	631-34	Contract Services - Professional	18,814		\$ 18,814
21	635	Contract Services - Water Testing	-		\$ -
22	636	Contract Services - Other	21,272		\$ 21,272
23	641-42	Rentals - Property & Equipment	-		\$ -
24	650	Transportation Expense	9,186		\$ 9,186
25	656-59	Insurance	7,422		\$ 7,422
26	660	Advertising	-		\$ -
27	666	Rate Case Expense	-	6,435	\$ 6,435
28	667	Regulatory Comm. Exp. (Other except taxes)	-		\$ -
29	670	Bad Debt Expense	558		\$ 558
30	675	Miscellaneous	9,057	-	\$ 9,057
31		Total Operating Expenses	\$ 474,885	52,088	\$ 526,974
32	403	Depreciation Expense	74,727	27,837	\$ 102,564
33	406	Amortization, Utility Plant Acquisition Adj.			
34	407	Amortization Exp. - Other			
35	408.10	Regulatory Fees (PUC)	1,516		\$ 1,516
36	408.11	Property Taxes	25,705		\$ 25,705
37	408.12	Payroll Taxes	17,128	2,494	\$ 19,622
38	408.13	Other Taxes (list) DEQ Fees	-		
39		Irrigation	-		
40		Vehicles	232		\$ 232
41	409.10	Federal Income Taxes	21,717		\$ 21,717
42	409.11	State Income Taxes	6,715		\$ 6,715
43	410.10	Provision for Deferred Income Tax - Federal	-		\$ -
44	410.11	Provision for Deferred Income Tax - State	-		\$ -
45	411	Provision for Deferred Utility Income Tax Credits	-		\$ -
46	412	Investment Tax Credits - Utility	-		\$ -
47		Total Expenses from operations before interest	\$ 622,625	\$ 82,419	\$ 705,044
48		Net Operating Income	\$ 134,897		\$ 2,283
49	419	Interest & Dividend Income	614		614
50		Net Income Before Interest Charges	\$ 135,511		\$ 2,897
51	427.3	Interest Exp. on Long-Term Debt	116		\$ 116
52		NET INCOME	\$ 135,395		\$ 2,781